

To Efn

Date 1-25 Time 240

# WHILE YOU WERE OUT

M Ruth Eggleston

of Fed Reserve Bk

Phone 804-649-3611

Telephoned	<input checked="" type="checkbox"/>	Please Return Call	<input checked="" type="checkbox"/>
Called To See You	<input type="checkbox"/>	Will Call Again	<input type="checkbox"/>
Wanted To See You	<input type="checkbox"/>	Returned Your Call	<input type="checkbox"/>

Message Referred to you

by Ken Brissett

FEDERAL RESERVE BANK OF RICHMOND

RICHMOND, VIRGINIA 23261

February 2, 1978

Mr. Eric P. Newman  
P.O. Box 14020  
St. Louis, Missouri 63178

Dear Mr. Newman:

Thank you for your generous offer to exchange information which deals with the establishment of our museum. I appreciate your returning my call.

Our money museum will be a permanent collection housed in a room 82 feet long, 32 feet wide, with a ceiling 25 feet high. There will be 6 display cases seven feet long and 4 smaller ones. Our collection was originally collected by the late Mr. C.J. Affleck of Winchester, Va. The carpet will be a deep red. There will be two rosewood doors floor to ceiling. Also we are having designed and made several tapestries depicting the history of money. There will be several built-in security devices and a camera surveillance.

The printing press will be a replica of the Ben Franklin Press with a 25 $\frac{1}{2}$  inch long and 19 inch wide base. We want to be able to run off sheets of Continental Currency Fractional Issue similar to the double sheet on page 404 of your book The Early Paper Money of America so that we can cut up the sheets and give the individual issues as souvenirs. We will indicate it is a reproduction. We have a consultant advising us on the correct procedures.

We need the actual sheet of Continental Currency Fractional Issue or a glossary print of the same suitable for making a plate. We realize uncut sheets are not easy to come by and I expect expensive. Therefore, the practical thing to do is to ask you to furnish us a glossary print of a sheet of Continental Currency. Then we can have the plate made. We will pay any cost incurred.

I hope I have furnished you the information you need. I will be away from the Federal Reserve Bank of Richmond until Feb. 13th. If you need to call reverse the charges.

I thank you for your help and look forward to hearing from you.

Sincerely,

*Ruth M. Eggleston*  
Ruth M. Eggleston  
Librarian  
Research Library

MISC 111

FEDERAL RESERVE BANK OF RICHMOND  
P.O. Box No. 27622  
RICHMOND, VIRGINIA 23261

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

February 6, 1978

Ms. Ruth M. Eggleston  
Librarian - Research Library  
Federal Reserve Bank of Richmond  
P. O. Box No. 27622  
Richmond, VA 23261

Dear Ms. Eggleston:

Receipt is acknowledged of your letter of February 2, 1978.

I am pleased that you are familiar with the fact that you must indicate that anything you print in the numismatic field must show that it is a reproduction. To comply with the Hobby Protection Act you will have to have each piece of money on the sheet contain the word "Copy" or similar appropriate language. I think the word "Copy" should be on each face of each bill, as it is possible to print only one side and not the other. I do not know whether you plan to print the sheet on both sides.

The most important thing I need is the size of the negative. If a 4 x 5 is adequate, I can have it readily taken. If an 8 x 10 is required, then it will require my going to a special photographer with it. Please let me know if your plate maker can use a glossy print from a 4 x 5 negative to make a sheet of the size you wish.

We may wish you to run some sheets for us as I think you have a wonderful idea.

Sincerely,

Eric P. Newman

jah

FEDERAL RESERVE BANK OF RICHMOND

RICHMOND, VIRGINIA 23261

April 25, 1978

Mr. Eric P. Newman  
Eric P. Newman Numismatic Education Society  
P.O. Box 14020  
St. Louis, Missouri 63178

Dear Mr. Newman:

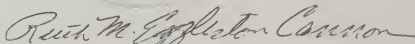
Thank you for your letter of February 6, 1978. It has taken me so long to answer that you may think we are not interested. That is not the case. I was married Feb. 4 and the museum and my library work fell behind.

We need a negative the actual size of the sheets of the Continental Currency Fractional Issue. This will enable the engraver not to loose detail in reproduction and avoid distortion.

Please send us a bill and I will have a check sent to you for any cost incurred.

We do appreciate your help and interest.

Sincerely,



Ruth M. Eggleston Cannon  
Librarian

*12 30 P*  
*1307 Washington*  
*12 4436*

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

May 11, 1978

Mrs. Ruth M. Eggleston Cannon  
Librarian  
Federal Reserve Bank of Richmond  
Richmond, VA 23261

Dear Mrs. Cannon:

In accordance with your instructions, under separate cover, I am sending you a negative of a sheet of Continental currency I had made and a positive print from it. I think it is superb and will enable your engraver to make a proper plate for printing. I have retained the preliminary negative.

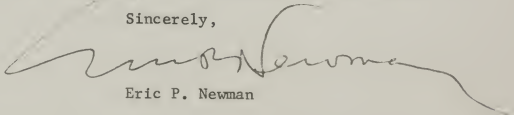
The cost of this matter is \$60.68 and I would appreciate a check accordingly.

As I previously indicated, the natural color of the original paper is a light beige.

When your printing gets going we would like 40 or 50 sheets printed on both sides in accordance with our previous suggestion. I again must caution you that the word "COPY" has to be inserted on each note in accordance with my understanding of the law.

It is a pleasure to have helped you in this regard, and we will be glad to give you further information and cooperation as required.

Sincerely,



Eric P. Newman

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FEDERAL RESERVE BANK OF RICHMOND

RICHMOND, VIRGINIA 23261

*Bank and Public Relations Department*

March 25, 1980

Mr. Eric P. Newman  
6450 Cecil Avenue  
St. Louis, Missouri 63105

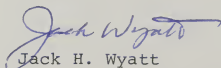
Dear Mr. Newman:

Enjoyed talking with you this morning. As I mentioned in our conversation, we are in desperate need of a piece of private scrip that was issued in Virginia during the Revolutionary War period circa 1776. Not having this specimen creates a gap in the case where we feature the various types of currency that have been issued in Virginia.

We are in the final stages of completing our Money Museum - History of Money in the United States - which will be displayed in a large area on the ground level of our new Federal Reserve Bank building here in Richmond.

We are in a position to either purchase or accept a piece of this scrip on a loan basis giving you full credit. Any assistance or advice you can furnish us would be most appreciated. I shall look forward to hearing from you.

Sincerely yours,



Jack H. Wyatt  
Assistant Vice President

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis, Missouri 63105

April 2, 1980

Mr. Jack H. Wyatt

→ Federal Reserve Bank of Richmond  
Richmond, VA 23261

Dear Mr. Wyatt:

Your problem with an 18th century piece of private scrip from Virginia is a real problem. I only know of the two unique pieces I illustrated, one of which I own. Yours is a long term exhibit and I feel that I should keep my piece available for my museum here.

I do, however, have a suggestion for you. The James River Bank was to be a private bank. Its issues were prepared for use and forms sent to Virginia. You could use the Colony issue on those forms as showing how the bank almost happened. Perhaps you already have an episode about those forms, but at least it was a planned bank of issue which would have been the earliest authorized bank of issue in the American colonies. Massachusetts had its share of unauthorized banks of issue which were closed down after issuing currency.

I hope I have been somewhat helpful.

Sincerely,

Eric P. Newman

jah

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis, Missouri 63105

May 28, 1980

Mr. Jack H. Wyatt

Federal Reserve Bank of Richmond  
Richmond, VA 23261

Dear Mr. Wyatt:

In accordance with your request I have had a roll of colored negatives taken of the threepence piece of Virginia scrip dated 1777. In order to save time I am sending it to you for development and printing AND YOU WILL NOT OPEN THE FILM BECAUSE IT HAS NOT BEEN DEVELOPED.

Please send Burt Dobinsky, who took the pictures and furnished the film, a check for whatever you think is reasonable. Please send the check to me so that I can deliver it to him.

I certainly hope that this satisfies your need and I am delighted to help you out.

Sincerely yours,

Eric P. Newman

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Encl.